## Bio of Wing Thye WOO (胡永泰)

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Wing Woo's current research is on design of efficient, equitable pathways to achieving the Sustainable Development Goals with projects on Green Finance, Middle Income Trap, Decarbonization Pathways in Southeast Asia, and Global Economic Architecture for the Multi-Polar World. He is an expert on the East Asian economies, particularly, China, Indonesia and Malaysia. Wing is Vice-President for Asia at the United Nations Sustainable Development Solutions Network (SDSN) in New York City (<a href="www.unsdsn.org">www.unsdsn.org</a>) and Head of the SDSN Asia office hosted by Sunway University, Malaysia. Wing is also Research Professor at Sunway University, Chang Jiang Professor at Fudan University in Shanghai, Distinguished Fellow at Penang Institute in George Town, Thousand Talent Scholar at the Institute of Population and Labour Economics of the Chinese Academy of Social Sciences in Beijing; and Distinguished Professor Emeritus at University of California Davis, which privileged him to serve in 1985-2020.

Wing's article "The Monetary Approach to Exchange Rate Determination under Rational Expectations: The Dollar-Deutschemark Case," Journal of International Economics (JIE), February 1985, was identified by JIE in 2000 to be one of the twenty-five most cited articles in its 30 years of history, and his article "China Meets the Middle-Income Trap: The Large Potholes in the Road to Catching-Up," Journal of Chinese Economic and Business Studies (JCEBS), November 2012, was awarded the Best Paper Prize at the 30th Anniversary Conference of the Chinese Economist Association (UK/Europe) in 2018. Wing has advised several governments and international organizations. In early 1990s, he advised several centrally-planned economies on their transition strategies to market economy (Economies in Transition: Comparing Asia and Europe, MIT Press, 1997); and Indonesia on growth strategies and exchange rate management (Macroeconomic Crisis and Long-Term Growth: The Case of Indonesia, 1965-1990, World Bank Press, 1994). He advised China's Ministry of Finance on the comprehensive tax and exchange rate reforms implemented in January 1994 (Fiscal Management and Economic Reform in the People's Republic of China, Oxford University Press, 1995), and the U.S. Treasury in 1997-98 on the Asian Financial Crisis (The Asian Financial Crisis: Lessons for a Resilient Asia, MIT Press, 2000). From 2002-2005, Wing was the Special Advisor for East Asian Economies in the Millennium Project of the United Nations; in July 2005, he was appointed to the International Advisory Panel to Prime Minister Abdullah Badawi of Malaysia; and in 2008, he was economic advisor to Chief Minister Lim Guan Eng of Penang State. He was a coordinator of the ADB Institute project, Financing Green Development, 2017-2019, and the outcome is Handbook of Green Finance: Energy Security and Sustainable Development, Tokyo: Springer, 2019.

Wing Woo has been the convener of the Asian Economic Panel (AEP) since 2001, a forum of specialists on Asian economies which meets tri-annually and publishes the <u>Asian Economic Papers</u>, MIT Press (of which Wing is the Editor-in-Chief). He is also Editor of <u>Journal of Chinese Economic and Business Studies</u>, and Associate Editor of <u>Journal of Asian Economics</u>. He was President of the Chinese Economists Association of North America (CEANA) in 2002; President of the Chinese Economists Society (CEA) in 2016; Executive Director of Penang Institute, 2012-2013; and, at Sunway University, Founding President of the Jeffrey Cheah Institute on Southeast Asia, 2014-2022 & Founding Director of the Jeffrey Sachs Center on Sustainable Development, 2016-2022. University of California Davis awarded Wing its Distinguished Scholarly Public Service Award in 2004 and appointed him Distinguished Professor in 2019; the Ministry of Education of China appointed him *Chang Jiang* Professor in 2006; the Governor of Penang conferred on him the title *Dato* in 2009; and the Thousand Talents Program of China appointed him a National Distinguished Expert in 2016. In 2020, The University of Cambodia awarded him an Honorary Doctorate in Sustainable Development, and conferred on him Honorary Membership of the Board to Trustees.

Wing was born in 1954 in George Town, Malaysia, and a member of the 2nd Georgetown (S) Senior Scout Troop. He graduated from Swarthmore College in 1976 with a B.A. (High Honors) in Economics and a B.S. in Engineering; Yale in 1978 with an M.A. in Economics; and Harvard in 1982 with an M.A. and a Ph.D. in Economics.

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#### Curriculum Vitae

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Vice-President for Asia, UN Sustainable Development Solutions Network (SDSN) Interchurch, 475 Riverside Drive, Suite 530, New York City, New York 10115, USA

Head of Asia Office of SDSN at Sunway University Research Professor, Sunway University 5 Jalan Universiti, Subang Jaya, Selangor 47500, Malaysia

Distinguished Professor, Emeritus, University of California Davis (Department of Economics, 1985-2020) One Shields Avenue, Davis, California 95616, USA

**Research Interests**: Economic Growth & Sustainable Development (especially in China, Indonesia, and Malaysia), Macroeconomic & Exchange Rate Management, and Public Economics.

Languages: Mandarin, Cantonese, Minnanese/Taiwanese, Bahasa Malaysia/Indonesia

#### **Education**

Harvard University - Sept. 1978 - June 1982 M.A., Ph.D. in Economics

Yale University - Sept. 1977 - June 1978 M.A. in Economics

Swarthmore College - Sept. 1973 - May 1976

B.A. in Economics, with High Honors awarded by Committee of External Examiners

B.Sc. in Engineering (Civil)

#### Selected Awards and Honour

McNamara Fellowship, World Bank, to study the role of real exchange rate management in the industrialisation of East Asia, 1989-1990

Article "The Monetary Approach to Exchange Rate Determination under Rational Expectations: The Dollar-Deutschemark Case" (<u>Journal of International Economics</u>, February 1985) was identified by the <u>Journal of International Economics</u> to be one of the twenty-five most cited articles in its 30 years of history, February 2000.

Article "China Meets the Middle-Income Trap: The Large Potholes in the Road to Catching-Up," (<u>Journal of Chinese Economic and Business Studies</u>, Vol. 10, No.4, November 2012) was awarded the JCEBS Best Paper Prize at the 30th Anniversary Conference of the Chinese Economist Association (UK/Europe) held in Edinburgh on 22-23 June 2018.

Awarded Distinguished Scholarly Public Service Award, University of California at Davis, 2004, in recognition of Academic and Service Contributions.

Appointed Cheung Kong (Chang Jiang) Professor by the Ministry of Education of China, 2006 - present.

- School of Finance, Central University of Finance and Economics, Beijing, China, 2006-2015
- School of Economics, Fudan University, Shanghai, 2016 present

Awarded *Darjah Setia Pangkuan Negeri* (DSPN), Order of the Defender of State - Knight Commander, which confers the title *Dato* on the recipient, by the Governor of Penang, Malaysia, 11 July 2009 in recognition of Academic Excellence, Professional Leadership and Service Contributions

Appointed National Distinguished Expert by the Thousand Talents Program (*Qian Ren Jihua*) of China, 2016, attached to Institute of Population and Labor Economics, Chinese Academy of Social Sciences, Beijing, 2016-present

Appointed Distinguished Professor by University of California, Davis, 17 May 2019.

Awarded Honorary Doctorate in Sustainable Development by The University of Cambodia, 10 January 2020

Conferred Honorary Membership of the Board to Trustees of The University of Cambodia, 10 January 2020

#### Selected Public Lectures include:

- Cha Chi Ming Cambridge Public Lecture on Chinese Economy, University of Cambridge, two lectures, November 1 & 3, 2004
- Nan Qiang Lecture, Xiamen University, China, December 10, 2008
- *The Fourth Annual Sadli Lecture*, Borobudur Hotel, Jakarta, 15 April 2010, co-sponsored by University of Indonesia and Australian National University
- The World Economy Asia Lecture (sponsored by the journal, <u>The World Economy</u>), Nottingham Centre for Research on Globalisation and Economic Policy (GEP), University of Nottingham in Malaysia, January 13, 2011
- Wan-Lin Kiang Lecture, University of California at Irvine, May 3, 2011

- ODID Distinguished Visitor Lecture, University of Oxford, May 12, 2011
- Penang in Asia Lecture (inauguration of this lecture series), Penang Institute, Malaysia, July 29, 2011
- Jeffrey Cheah Distinguished Speaker, Sunway University, June 12, 2013
- Sir John Monash Distinguished Lecture (inauguration of this lecture series), Monash University Malaysia, June 23, 2014
- Werner Sichel Lecture, Western Michigan University, Kalamazoo, October 7, 2015
- Mellichamp Global Studies Lecture, University of California at Santa Barbara, April 28, 2016

### Selected Professional Affiliations

Convener of the Asian Economic Panel (AEP), and Editor-in Chief of the AEP journal, <u>Asian Economic Papers</u>, MIT Press, 2011-present. AEP is presently sponsored by the Center for Sustainable Development at Columbia University, the Korea Institute for International Economic Policy (KIEP), Sunway University, Economic Research Institute for ASEAN and East Asia (ERIA), Keio University, and Shanghai Jiaotong University. AEP is a global network of specialists on Asian and the Pacific Rim economists. AEP met twice a year in 2001-2011 period, and has been meeting thrice a year since 2012 to discuss analytical papers on important economic policy issues, especially those related to Asia.

UN Sustainable Development Solutions Network (SDSN), a consortium of 1,300 member organizations (overwhelmingly universities from around 100 countries) with around 33 national and regional chapters in 2019, that is dedicated to undertaking research, providing policy advice, and implementing programs to accelerate the achievement of the 17 Sustainable Development Goals of the 2030 Agenda for Sustainable Development, adopted by all United Nations Member States in 2015

- Co-Chair of the SDSN Southeast Asia Regional Network, 2016 present
- Member of the Networks Strategy Council, governing committee of SDSN, 2019 present
- Vice-President for Asia & Head of SDSN Asia HQ in Sunway University, 2020 -- present

Co-Chair for Task Force 9 (Global Cooperation for SDGs Financing) of T20 Indonesia. T20 or Think-20 is one of the G20 engagement groups, which provides analytical recommendations and forward-looking solutions to the G20 Summit to be held in Bali in November 2022 under the Chairmanship of Indonesia, 2021 -- present.

Adjunct (Te Pin) Professor, School of Economics, Fudan University, Shanghai, China, 2012 – present

- Leader of a joint Fudan-Columbia interdisciplinary research team to study sustainable development in China, report published by Imperial College Press and Word Scientific as <u>A New Economic Growth Engine for China: Escaping the Middle-Income Trap by Not Doing More of the Same</u>, 2012. (Title of Chinese version *Kuayue Zhongdeng Shouru Xianjing: Zhanwang Zhongguo Jingji Zengzhang de Chixu Xing*, Shanghai People's Press, 2012.)
- Leader of a joint Jiaotong-Fudan-Columbia interdisciplinary research team to study financial sector reform strategies for China, report published by Imperial College Press and Word Scientific as <u>Financial Systems at the Cross Road: Lessons for China's Choice</u>, 2014. (Title of Chinese version *Shizi Lukoude Jinrong Tixi: Guoji Jingyan yu Zhongguo Xuanze*, People's Bank of China Press, 2013)

Adjunct Research Fellow, Institute of Population and Labor Economics, Chinese Academy of Social Sciences, 2016 - present

Penang Institute, George Town, Malaysia,

- Distinguished Fellow, 2014-present
- Executive Director, 2012-2013
  - o to build Penang Institute into a think tank on policy research
  - o led the formulation of a 10-year development plan for Penang known as The Penang Paradigm.

#### Sunway University, Kuala Lumpur, Malaysia

- Research Professor, 2013-present
- Member of the Board of Directors, 2015-2022
- Founding President, Jeffrey Cheah Institute on Southeast Asia (JCI), 2014-2022
  - o to establish JCI into an interdisciplinary public policy research institute that advances analytical understanding of Southeast Asia
- Founding Director, Jeffrey Sachs Center on Sustainable Development, 2016-2022
  - o to collaborate with the United Nations Sustainable Development Solutions Network (SDSN) to establish the Center of Excellence in Southeast Asia to work with universities around the world in research on Sustainable Development and in the creation of world-class programs to train policy leaders to achieve the Sustainable Development Goals (SDGs)

## Chief Executive Officer (Acting), ASLI Malaysia (Asia Strategic and Leadership Institute), 2021 - 2022

• ASLI creates thought-provoking and intellectual dialogues among government, businesses, and civil society in Malaysia in an effort to influence and bring change in public policies for the betterment of society.

### Adjunct Senior Research Scholar, Columbia University, 2002–2018

- Director of the East Asia Program in the Center for Sustainable Development
- Convener, first, of the International Monetary Advisory Group (IMAG) and, then, of the International Policy Advisory Group (IMG), co-sponsored by the Asian Development Bank and the Earth Asia, 2009-2015. The meetings nicknamed "The Shadow G-20 Workshop" were held in New York City, Seoul, Beijing, Paris, Bali, and Manila.

#### Harvard University, Cambridge, Massachusetts

- Visiting Professor, Ash Center, Kennedy School of Government, 2016-2017
  - o taught the course "BGP 628: Workshop on the Growth Challenges of China and Southeast Asia" in Fall Semester 2016
- Associate, Center for International Development, Kennedy School of Government, 2000-2002
  - o originated and realised the idea of establishing the Asian Economic Panel (AEP) and publishing the journal <u>Asian Economic Papers</u>, MIT Press;
- Faculty Associate, Harvard Institute for International Development, 1997-2000
  - originated and organised the project "China's Integration into the World Economy" (1997-98); led an international team to study the implications of China's emergence as an important trading nation, and cosponsored conferences in Cambridge, Washington DC, San Francisco, and Honolulu on this subject; a part of my report was published as "Discrepancies in International Data: An Application to China-Hong Kong Entrepot Trade," in <u>American Economic Review</u>, May 1999.
  - o headed the project "Asia Competitiveness Report 1999" to analyse the Asian financial crisis; findings presented at the annual meeting of the World Economic Forum in Davos, Switzerland, February 1999;

the updated report was published by MIT Press as <u>The Asian Financial Crisis: Lessons for a Resilient</u> Asia in 2000.

Vice-Chancellor's Professorial Fellow, Monash University, 2014–2016, at Monash Sustainability Institute, Monash University in Clayton, Melbourne; and School of Business, Monash University Malaysia in Kuala Lumpur

Brookings Institution, Washington DC

- Non-Resident Senior Fellow, 2009-2015
- The New Century Chair in International Trade and Economics in the Global Economy and Development Program, and Senior Fellow in the John L. Thornton China Center of the Foreign Studies Program at the, Brookings Institution, Washington DC, 2006-2009
- Research Associate, Economic Studies Program, 1982-1985
- Research Assistant, Economic Studies Program, 1976-1977

Special Advisor for East Asian Economies in the United Nations Millennium Project, 2002–2005 (amongst the Millennium Development Goals is to the halving of the 1990 rate of absolute poverty by 2015).

Special Advisor, U.S. Treasury, 1997–1998; duties included accompanying Secretary Robert Rubin to meetings in China, and to the IMF-World Bank annual meeting in Hong Kong.

Advisor to Asia Foundation project "Economies in Transition", 1994-96; organised and headed an international team (which included Leszek Balcerowicz, Boris Fedorov, Fan Gang and Jeffrey Sachs) to study the reform experiences of centrally-planned economies, and synthesize and disseminate the findings in conferences in Prague, Beijing, Hanoi, Ho Chi Minh City, Ulan Bator and Washington D.C.; report published by MIT Press as Economies in Transition: Comparing Asia and Europe, 1997.

Member of Consultant Team to China's Ministry of Finance that helped to design the comprehensive tax and exchange rate reforms implemented in January 1994; report published by Oxford University Press as <u>Fiscal</u> Management and Economic Reform in the People's Republic of China, Oxford, 1995.

Advisor to several governments (including Indonesia, Vietnam, Mongolia, and Ukraine) on macroeconomic and exchange rate management, state enterprise restructuring, trade issues, fiscal reform, and financial sector development.

Member of the Consultant Team to help formulate an economic strategy to accelerate sustainable economic development of the Western Provinces in China (in research partnership with the Academy of Macroeconomic Research, National Development and Research Commission, China), 2001–2004.

Member of the International Advisory Panel to Prime Minister Abdullah Badawi of Malaysia, 2005-2008.

Holding/Held teaching and research positions (of longer than a month) at the Centre for Applied Macroeconomic Analysis (CAMA), Australian National University; Socio-economic and Environmental Research Institute (SERI), Penang; Institute for Strategic and International Studies, Malaysia; Hong Kong Institute of Economics and Business Strategy, University of Hong Kong; Institute of Southeast Asian Studies (Singapore); Center for Strategic and International Studies (Indonesia); London School of

Economics; Centre d'Etudes et de Recherches sur le Developpement International (CERDI) at Universite d'Auvergne (France); East-West Center (Hawaii); Lowy Institute (Sydney, Australia); National Taiwan University; People's University of China, and Kennedy School of Government at Harvard University (Cambridge).

External reviewer for academic programs and personnel for Universiti Sains Malaysia, Fudan University, Lingnan University (Hong Kong), Chinese University of Hong Kong, Universiti Tunku Abdul Rahman (Malaysia), University of Hong Kong, University of Macau, Australian National University, Nanyang Technological University (Singapore), Western Australian University, University of Kansas, Trinity College, Shanghai Jiaotong University, Oxford University, University of California at San Diego, Peking University, Seoul National University, University of Northampton, and National University of Singapore.

External examiner (temporary) for master and doctoral dissertations submitted to University of Colorado, Australian National University, Nanyang Technological University (Singapore), Universite Toulouse I, Oxford University, University of Alberta, James Cook University (Australia), University of Sydney, University of Hong Kong, and Xi'an Jiaotong-Liverpool University (XJLU).

## Published Works in Professional Journals and Books

- 1. "The Electric Red Book in Malaysia," in John Montgomery (ed.), <u>The Administration of Economic Development Programs</u>, jointly published by Lincoln Institute of Land Policy and J.F. Kennedy School of Government, 1979.
- 2. "Comment: Macroeconomic Policy Coordination Among the Industrial Economies (Oudiz and Sachs)," Brookings Papers on Economic Activity, 1:1984.
- 3. "Exchange Rates and the Prices of Nonfood, Nonfuel Products," <u>Brookings Papers on Economic Activity</u>, 2:1984.
- 4. "The Monetary Approach to Exchange Rate Determination under Rational Expectations: The Dollar-Deutschemark Case," Journal of International Economics, February 1985.
- reprinted in R. Macdonald and M. Taylor, (ed.) <u>Exchange Rate Economics</u>, Volume 1, Edward Edgar (England), 1992;
- identified by the <u>Journal of International Economics</u>, February 2000, to be one of the twenty-five most cited articles in its 30 years of history.
- 5. "The Impact of U.S. Policy Mix on ASEAN Economies," in Agustin Kintanar and Loong-Hoe Tan (ed.) ASEAN-US Economic Relations: An Overview, Institute of Southeast Asian Studies, 1986.
- 6. "The Impact of U.S. Policy Mix on the ASEAN Economies: The Neglected European-Japanese Connection," <u>ASEAN Economic Bulletin</u>, Vol. 3 No. 2, November 1986, pp. 207-224.
- 7. "Some Evidence of Speculative Bubbles in the Foreign Exchange Markets," <u>Journal of Money, Credit and Banking</u>, Vol. 19 No.4, November 1987, pp. 499-514.

- 8. "What Kind of Structural Adjustment Policies for U.S. Trade Difficulties?" in Loong-Hoe Tan and Narongchai Akrasanee (ed.) <u>ASEAN-US Economic Relations: Changes in ASEAN Economic Environment and Opportunities</u>, Institute of Southeast Asian Studies, 1988.
- 9. "Review: <u>Trade and Structural Change in Pacific Asia</u> (edited by Colin Bradford and William Branson)," <u>Journal of International Economics</u>, August 1988.
- 10. "Devaluation and Domestic Politics: The Case of Indonesia," <u>Journal of Public Policy</u>, July-December 1988.
- 11. "The Conduct of Economic Policies in Indonesia and Its Impact on the External Debt," (with Anwar Nasution) in Jeffrey Sachs (ed.) <u>Developing Country Debt and the World Economy</u>, University of Chicago Press, 1989.
- 12. "Indonesian Economic Policies and Their Relation to External Debt Management," (with Anwar Nasution) an eight chapter monograph published as Book I in Jeffrey Sachs and Susan Collins (ed.) <u>Developing Country Debt and Economic Performance, Volume 3</u>, University of Chicago Press, 1989.
- 13. "Comment: Savings Promotion, Investment Promotion, and International Competitiveness (Goulder and Eichengreen)," in Robert Feenstra (ed.) <u>Trade Policies for International Competitiveness</u>, University of Chicago Press, 1989.
- 14. "The Art of Economic Development: Markets, Politics and Externalities," <u>International Organization</u>, Summer 1990;
- translated into Chinese as "Fazhan Jingji Xue de Yanbian," in Shijie Jingji Yi Cong, 1991:1;
- translated into Japanese as "Kaihatsu Keizaigaku -- saisei no tameni" in Keizai Hyoron, April 1992.
- 15. "Testing an Optimizing Model of the Current Account via the Consumption Function," (with Steven Sheffrin) <u>Journal of International Money and Finance</u>, June 1990.
- 16. "Present Value Tests of an Intertemporal Model of the Current Account," (with Steven Sheffrin) <u>Journal of International Economics</u>, November 1990.
- 17. "Using Economic Methodology to Assess Competing Models of Economic Policy-Making in Indonesia," ASEAN Economic Bulletin, March 1991.
- 18. "The European Distaste for the US Budget Deficits: A Regime Shift Explanation," <u>Applied Economics</u>, June 1991.
- 19. "The External Debt Situation in Indonesia: Performance and Prospects," <u>Asian Economic Journal</u>, June 1992.
- 20. "Comment: Japan as a Regional Power: Influence and Response in Pacific Asia" by Peter Katzenstein and Martin Rouse in Jeffrey Frankel and Miles Kahler (ed.) Regionalism and Rivalry: Japan and the U.S. in Pacific Asia, University of Chicago Press, 1993.

- 21. "The Resource Allocation Effects of Indonesia's Financial Repression in the 1974-1983 Period," <u>Asian Economic Journal</u>, November 1993.
- 22. "The Efficiency and Macroeconomic Consequences of Chinese Enterprise Reform," (with Gang Fan, Wen Hai and Yibiao Jin) China Economic Review, Vol. 4 No. 2, 1993.
- 23. "Reply to Jefferson, Rawski and Zheng's comment on 'The Efficiency and Macroeconomic Consequences of Chinese Enterprise Reform'," China Economic Review, Vol. 5 No. 2, 1994
- 24. "Structural Factors in the Economic Reforms of China, Eastern Europe, and the Former Soviet Union," (with Jeffrey Sachs) Economic Policy, pp. 101-145, April 1994;
- reprinted in Joseph Chai (ed.), The Economic Development of Modern China, Edward Elgar, 2000, and
- reprinted (with some deletions) as "Structural Factors in China's Economic,"in Ross Garnaut and Yiping Huang (eds.), <u>Growth Without Miracles: Readings on the Chinese Economy in the Era of Reform</u>, Oxford University Press, 2000.
- 25. "Saving Behavior under Imperfect Financial Markets and the Current Account Consequences," (with Liang-Yn Liu), <u>Economic Journal</u>, May 1994 Volume 104, Issue 424, pp.512-527.
- 26. "Experiences in the Transition to a Market Economy," (with Jeffrey Sachs), <u>Journal of Comparative Economics</u>, June 1994.
- 27. "The Art of Reforming Centrally-Planned Economies: Comparing China, Poland and Russia," <u>Journal of Comparative Economics</u>, June 1994, Vol. 18, No. 3, pp 276-308.
- 28. "How Successful Has Chinese Enterprise Reform Been? Pitfalls in Opposite Biases and Focus," (with Wen Hai, Yibiao Jin and Gang Fan) <u>Journal of Comparative Economics</u>, June 1994, Vol. 18, No. 3, pp. 410-437;
- translated into Chinese as "*Zhongguo qiye gaige jiujing huode le duo da chenggong*," in *Jingji Yanjiu*, 1994:6.
- 29. "Taiwan's Persistent Trade Surpluses: The Role of Underdeveloped Financial Markets," (with Liang-Yn Liu), in Joel Aberbach, David Dollar and Kenneth Sokoloff (ed.) <u>The Role of the State in Taiwan's Economic Development</u>, M.E. Sharpe, 1994.
- 30. <u>Macroeconomic Crisis and Long-Term Growth: The Case of Indonesia, 1965-1990</u>, (with Bruce Glassburner and Anwar Nasution) World Bank Press, 1994.
- 31. "Understanding the Reform Experiences of China, Eastern Europe and Russia," (with Jeffrey Sachs), in Chung Lee and Helmut Reisen (ed.) <u>From Reform to Growth: China and Other Countries in Transition</u>, OECD, Paris, 1994;
- published in German as "Zum Verstandnis der Reformerfahrungen in China, Osteeuropa und Rubland" in Hansjorg Herr and Kurt Hubner (ed.), <u>Der "lange Marsch" in die Marktwirtschaft: Entwicklungen und Erfahrungen in der VR China und Osteuropa</u>, Fachhochschule für Wirtschaft Berlin, 1999.
- 32. "Lessons for Reform: Introduction to a Ukrainian Debate," (with Georges De Menil), <u>Economic Policy</u>, December 1994.

- 33. <u>Economic Reform and Fiscal Management in China</u>, (with Christopher Heady and Christine Wong), Oxford University Press, 1995;
- translated into Chinese as <u>Zhongguo Jingji Gaige Yu Caizheng Guanli</u>, Zhongguo Caizheng Jingji Chubanshe, 1993.
- 34. "Using Existing Financial Repression to Blunt the Dutch Disease: A Missed Opportunity in Indonesia," in Kevin Hoover and Steven Sheffrin (ed.) <u>Monetarism and the Methodology of Economics</u>, Edward Elgar, 1995.
- 35. "Investment-Motivated Saving and Current Account Malaise," (with Liang-Yn Liu), <u>Asia-Pacific Economic Review</u>, August 1995.
- 36. "Indonesia," in Stephen Haggard and Chung Lee (ed.) <u>Government, Financial Systems, and Economic Development: Allocation and Efficiency</u>, Cornell University Press, 1995.
- 37. "Monetary Autonomy in the Presence of Capital Flows: And Never the Twain Shall Meet, Except in East Asia?" (with Kenjiro Hirayama) in Takatoshi Ito and Anne Krueger (ed.) <u>Financial Deregulation and Integration in East Asia</u>, University of Chicago Press, 1996.
- 38. "Comment: Black Cat and White Cat -- Sources and Consequences of Foreign Direct Investment in China," by Shang-Jin Wei in Takatoshi Ito and Anne Krueger (ed.) <u>Financial Deregulation and Integration in East Asia</u>, University of Chicago Press, 1996.
- 39. "Decentralized Socialism and Macroeconomic Stability: Lessons from China in the 1980s," (with Gang Fan and Wen Hai) in Manuel Guitian and Robert Mundell (ed.), <u>Growth and Inflation in China</u>, International Monetary Fund, 1996.
- 40. "Dynamic Growth in China: Lessons in Economic Reform for other Developing Economies," <u>The Indian Journal of Public Administration</u>, June 1996, Vol 42 No. 3, pp. 558-563
- 41. "Lessons for North Korean Economic Reform from China?" (with Choi Gae-Iyong) in Byong-Moo Hwang and Young-Kwan Yoon (ed.), <u>Middle Powers in the Age of Globalization: Implications for Korean Political Economy and Unification</u>, The Korean Association of International Studies, 1996.
- 42. "Some Lessons Learned from the Comparison of Transitions in Asia and Eastern Europe," (with Stephen Parker and Gavin Tritt) in Wing Thye Woo, Steven Parker and Jeffrey Sachs (ed.), <u>Economies in Transition:</u>
  <u>Asia and Europe</u>, MIT Press, 1996.
- 43. "Chinese Economic Reforms: Past Successes and Future Challenges," (with CAO Yuan Zheng and FAN Gang) in Wing Thye Woo, Steven Parker and Jeffrey Sachs (ed.), <u>Economies in Transition: Asia and Europe</u>, MIT Press, 1996.
- 44. "Improving the Performance of Enterprises in Transition Economies," in Wing Thye Woo, Steven Parker and Jeffrey Sachs (ed.), Economies in Transition: Asia and Europe, MIT Press, 1996.

- 45. "Chinese Economic Growth: Explanations and the Tasks Ahead," (with Jeffrey Sachs) in Joint Economic Committee of the United States Congress, China's Economic Future: Challenges to U.S. Policy, U.S. Government Printing Office, Washington D.C., 1996;
- reprinted in A.M. Babkina (ed.), <u>Domestic Economic Modernization in China</u>, Nova Science Publishers, 1997.
- 46. "Crises and Institutional Evolution in China's Industrial Sector," in Joint Economic Committee of the United States Congress, China's Economic Future: Challenges to U.S. Policy, U.S. Government Printing Office, Washington D.C., 1996;
- reprinted in A.M. Babkina (ed.), <u>Domestic Economic Modernization in China</u>, Nova Science Publishers, 1997.
- 47. "State Enterprise Reform as a Source of Macroeconomic Instability: The Case of China," (with Fan Gang), Asian Economic Journal, November 1996.
- 48. "Misinterpreting China's Growth: Post Hoc, Ergo Propter Hoc," China Area Studies No. 5, Japan, 1997.
- 49. "Comment: The Economics of Enterprise Restructuring in Central and Eastern Europe," by Philip Aghion, Olivier Blanchard and Wendy Carlin in John Roemer (ed.) <u>Property Relations, Incentives and Welfare</u>, Palgrave Macmillan, 1997.
- 50. "Financial Intermediation in China," in Olivier Bouin, Fabrizio Coricelli and Francoise Lemoine (ed.), <u>Different Paths to a Market Economy: China and European Economies in Transition</u>, OECD, Paris, 1998.
- 51. "The Mechanisms of Growth in China and Vietnam," in Konosuke Odaka and Juro Teranishi (ed.), <u>Market and Government Foes or Friends?</u>, Maruzen Book, Tokyo, 1998.
- 52. "Chinese Economic Growth: Sources and Prospects," in Michel Fouquin and Françoise Lemoine (ed.), <u>The</u> Chinese Economy, Economica, London, 1998;
- one section was translated into Chinese as 中国全要素生产率: 来自农业部门劳动力再配置的首要作用 (*Zhongguo Quan Yaosu Shengchan Lu: Laizi Nongye Bumen Laodongli Zai Pei Zhi de Shouyao Zuoyong* <Total Factor Productivity Growth in China: The Primacy of the Reallocation of Labor from Agriculture>) in *Jingji Yanjiu*, Vol. 3, 1998.
- 53. "Why China Grew," in Peter Boone, Stanislaw Gomulka, and Peter Layard (ed.), <u>Emerging from Communism: Lessons from Russia, China, and Eastern Europe, MIT</u>, 1998.
- 54. "The Real Reasons for China's High Economic Growth," <u>The China Journal</u>, Volume 41, January 1999, pp. 115-137;
- translated into Chinese as 中国取得增长的真正原因 (Zhongguo Qude Zengzhang de Zhenzheng Yuanyin) in Jingji Daokan (Economic Herald), No.4:15-24, July 1999
- 55. "Understanding the Decline of China's State Sector," (with Yiping Huang and Ron Duncan) MOCT-MOST: Economic Policy in Transitional Economies, 1999.

- 56. "A Plan for Action," (with Jeffrey Sachs) in World Economic Forum, <u>The Asia Competitiveness Report</u> 1999, 1999.
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- 2. "Puzzling Out the Real Reasons for Taiwan's Trade Surpluses," <u>Far Eastern Economic Review</u>, July 21, 1988.
- 3. "Curbing Taiwan's Trade Surplus," Asian Wall Street Journal Weekly, May 15, 1989.
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- 5. "Big Bang Smear Job," (with Jeffrey Sachs), International Economy, November/December 1993.
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- 10. "What Form Should an Asian Economic Union Take?" <u>Japan Economic Currents</u>, November 2007, pp.4-12;
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- 20. "A Modest Proposal to G-20," 1 April 2011, distributed by <u>Project Syndicate</u>; https://www.project-syndicate.org/commentary/a-modest-proposal-for-the-g-20
- 21. "Renminbi Shanghai yu Zhongguo Jinrong Gaige Zhilu" (The Fate of the Renminbi and Shanghai in China's Financial Reform Strategy) in <u>Shanghai Zhengquan Bao</u> (Shanghai Securities News), 19 November 2013 (published in Chinese)
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## Selected Editing Responsibilities

- Assistant Editor, Brookings Papers on Economic Activity, 1983-85.
- Guest Editor (with Jeffrey Sachs), <u>Journal of Comparative Economics</u>, special issue on "The Transition from Central Planning to a Market Economy," June 1994.
- Guest Editor (with Georges de Menil), <u>Economic Policy</u>, supplement issue on "Lessons for Reform," December 1994.
- Guest Editor (with Yiping Huang and Ron Duncan), MOCT-MOST: Economic Policy in Transitional Economies, special issue on "Understanding the Decline of China's State Sector," Vol. 9 No. 1, 1999.
- Guest Editor, ASEAN Economic Bulletin, special issue on the Asian Financial Crisis, April 2000.
- Editor (with Jeffrey Sachs and Steven Parker) <u>Economies in Transition: Asia and Europe</u>, Massachusetts Institute of Technology Press, 1997.
- Editor, The Asia Competitiveness Report 1999, World Economic Forum, 1999.
- Editor (with Jeffrey Sachs and Klaus Schwab), <u>The Asian Financial Crisis: Lessons for a Resilient Asia</u>, MIT Press, 2000.
- Editor (with Chang Zhaowen), <u>Meeting the Challenges of Sustainable Development and Globalization: New Paradign for Developing Western China</u>, Sichuan University Press, 2006 (published in Chinese).
- Editor (with Ligang Song), <u>China's Dilemma: Economic Growth, the Environment, and Climate Change</u>, Asia Pacific Press-Brookings Institution Press-Social Science Academic Press, 2008.
- Editor (with Keun Lee and Jun Han Kim), Power and Sustainability in the Chinese State, Routledge, 2009.
- Editor (with Ross Garnaut and Ligang Song), <u>China's New Place in a World in Crisis: Economic, Geopolitical and Environmental Dimensions</u>, Australia National University E Press-Brookings Institution Press-Social Science Academic Press, 2009. (Volume translated into Chinese "*Quan qiu jin rong wei ji xia de Zhongguo : jing ji, di yuan zheng zhi he huan jing de shi jiao*" Social Science Academic Press, 2009, ISBN 9787509713433).
- Editor (with Ming Lu, Jeffrey D. Sachs and Zhao Chen), <u>A New Economic Growth Engine for China: Escaping the Middle-Income Trap by Not Doing More of the Same</u>, World Scientific Press and Imperial College

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- Editor (with Yingli Pan, Jeffrey D. Sachs and Junhui Qian), <u>Financial Systems at the Cross Road: Lessons for China's Choice</u>, Imperial College Press & World Scientific Press, 2014 (Title of Chinese version *Shizi Lukoude Jinrong Tixi: Guoji Jingyan yu Zhongguo Xuanze*, People's Bank of China Press, 2013)
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- Editor (with Masahiro Kawai, Jong-Wha Lee, and Jeffrey D. Sachs), <u>A New International Monetary System for a Multi-Polar World</u>, MIT Press, *forthcoming*
- Member of Editorial Advisory Board, Journal of Asian Business, 1994–2014.
- Member of Editorial Committee, MOCT-MOST: Economic Policy in Transitional Economies, 1997–2001.
- Member of the Editorial Advisory Board, <u>China Economic Review</u>, published by the Chinese Economists Society, 2000-2005.
- Member of the International Advisory Committee, <u>ASEAN Economic Bulletin</u>, published by the Institute of Southeast Asian Studies, Singapore, 1998-2007.
- Member of the International Advisory Committee, <u>Pacific Economic Review</u>, published by the Hong Kong Economic Association, 2000-present.
- Member of the Academic Committee, <u>China Journal of Finance</u>, a Chinese language journal published by Fudan University and Sichuan University, 2003-present.
- Member of Editorial Advisory Board, Journal of International Economics and Economic Policy, 2003–present.
- Member of the Advisory Board, <u>Economics and Finance in Indonesia</u>, (published by University of Indonesia), 2004-present
- Member of the Programme Committee, <u>Argumenta Oeconomica Cracoviensia</u>, (English language journal published by the Cracow University of Economics, Poland), 2004–2010
- Member of the International Advisory Board, <u>Buletin Ekonomi Moneter dan Perbankan</u> (published by Bank Indonesia), 2006–2010
- Member of Advisory Board, China & World Economy, 2008–present
- Member of the Editorial Board, <u>International Economics/Economie Internationale</u> (published by Centre d'Etudes Prospective at d'Informations Internationals, CEPII, Paris, France), 2011–2016

Member of the Editorial Board, <u>Asian Development Review</u> (published by Asian Development Bank and Asian Development Bank Institute), 2012-2015.

Member of the Editorial Advisory Board, Asian Economic Journal, 2011-2015.

Member of the Editorial Advisory Board, China Economic Journal, 2016-present

Associate Editor, <u>Economics of Planning</u>, 2002–2004 (name of journal changed to <u>Economic Change and</u> Restructuring on January 1, 2005).

Associate Editor, Economic Change and Restructuring, 2005–2021

Associate Editor, Asian Economic Journal, 2005–2011.

Associate Editor, Journal of Asian Economics, 2020--present

Editor-in-Chief, Asian Economic Papers, 2000-present

Editor, Journal of Chinese Economic and Business Studies, 2002-present.

### Selected External Academic Advisory, and Professional Societies Responsibilities

Co-General Secretary, *Research Consortium for Western China Development Studies*, housed in Sichuan University and University of Michigan, 2003–2012.

Member of the International Advisory Board, *Center for Contemporary China*, National Tsing Hua University, Taiwan, November 2003–April 2006.

Member of International Academic Advisory Board, University of Cambodia, 2003-present

Member of the Executive Board of American Association for Chinese Studies, 2004-2016.

Member of the Advisory Council, Center for Social and Economic Research (CASE), Warsaw Poland, 2004-present

Member of the Advisory Board, *Center for Contemporary China*, University of Southampton, United Kingdom, 2004–2008

Member of the Academic Committee, *Centre for Human and Economic Development Studies*, Peking University, 2006-2010

Member of the Board of International Advisors, *Institute for China Studies, Seoul National University*, June 2006-2010

Member of the Executive Committee, Association of Comparative Economics Studies, January 2008-2011.

Professorial Fellow, China Policy Institute, School of Contemporary Chinese Studies, University of Nottingham, 2008-2012

Member of the Scientific Advisory Board to the *Bank of Finland's Institute for Economies in Transition*, 2010-present

Member of Academic Committee, China Institute of Finance, East China Normal University, Shanghai, 2016-present

President of the Chinese Economic Association of North America (CEANA), 2002.

Member of the Advisory Board of the Technology & Management Centre for Development, Oxford Department of International Development, University of Oxford, Queen Elizabeth House, 2009–present

Associate Member, Institut Pengajian Cina, Universiti Malaya, Kuala Lumpur, Malaysia, 2015-2018

Member, International Academic Committee, Institute for Sustainable Development Goals, Tsinghua University, 2018 -- present

#### East Asian Economic Association

- Member of the Council of Fellows, 2005–present.
- Director, 2015–present

#### Chinese Economists Society (CES)

- Vice-President, 2000-2001, and 2002-2003.
- Member of the Advisory Board, 2011–present
- President, 2015-2016
- Regent, 2016-2020
- Member, Academic Publication Committee, 2020--present